

**POLICY ON PRESERVATION OF DOCUMENTS**

**OF**

**SECUR CREDENTIALS LIMITED**

**(CIN: L74110MH2001PLC133050)**

## **INTRODUCTION**

In terms of Regulation 9 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors (the “Board”) of SecUR Credentials Limited has adopted this Policy at its meeting held on 20<sup>th</sup> January, 2018 for Preservation of Documents, as required under applicable regulations.

This Policy is effective from the date of it’s adoption by the Board.

In any circumstance, where the terms of this policy differ from any existing or newly enacted law, rule, regulation or standard governing the Company, the law, rule, regulation or standard will take precedence over this Policy and procedures until such time as this Policy is changed to conform to the law, rule, regulation or standard.

## **OBJECTIVES**

To determine preservation period for records/documents based on their reference value and legal requirements, the following aspects are considered while arriving at the preservation period:

- Company's own information
- Statutory requirements under respective statutes
- Litigation requirements

## **DEFINITION**

In this policy unless the context otherwise requires –

- a. “Act” means the Companies Act, 2013 and rules made there under, as amended from time to time
- b. “SEBI Regulations” shall mean Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as may be amended from time to time
- c. “Company” means SecUR Credentials Limited

- d. “Document” includes summons, notice, requisition, order, declaration, form and register etc, whether issued, sent or kept in pursuance of this Act or under any other law for the time being in force or otherwise, maintained on paper or in electronic form;
- e. “Key Managerial Personnel” or “KMP” shall have the same meaning ascribed to it under the Act.
- f. “Board” or “Board of Directors” shall mean the Board of Directors of SecUR Credentials Limited, as may be re-constituted from time to time
- g. “Financial Year” shall have the same meaning ascribed to it under the Act.
- h. “Electronic Form” with reference to information means any information generated, sent, received or stored in media, magnetic, optical, computer memory, micro film, computer generated micro fiche or similar device.

The words or expressions used but not defined herein, but defined under Companies Act, 2013 or the SEBI Regulations shall have the same meaning assigned therein.

### **SCOPE**

These guidelines will be valid for determining preservation period for commercial and legal records; and will be applicable to all locations of the Company.

### **RESPONSIBILITY**

The departmental head concerned will be responsible for the maintenance, preservation and destruction of records pertaining to the respective Department.

### **PRESERVATION PERIOD**

The preservation period starts with the conclusion of financial year, in which the document has been formed or the last entry was made; the preservation period of agreements starts with the end of the financial year in which the agreement period expires.

For determining the preservation period, the records are categorized into following three categories:

<b>Category &amp; Description</b>	<b>Period of Preservation</b>
Records/documents with short reference value – i.e.	Documents to be preserved upto 8

Records, which are to be preserved for a short period for enquiry, evidence, verification, evaluation, etc.	years
Records/documents required to be maintained as per statutory requirements and having higher reference value – i.e. records having contractual/legal implications, which need to be preserved for a prescribed periods per statutory requirement; and records which needs to be preserved for a particular period according to Company’s own reference needs.	Documents to be preserved for a period of 8 to 12 years
Records which will have a permanent value for the Company even after the expiry of legal preservation period.	Permanent
Records which are required for adducing evidence in judicial or quasi judicial or other dispute redressal forum.	Till the time the matters are finally disposed of.

Notwithstanding the general guidelines, care should be taken by the respective departments to ensure that records of special nature such as unsatisfied claims by or against the Company, suits pending in courts, tribunals, quasi judicial etc. are preserved according to specific needs and even beyond the prescribed period.

Also, in the case of statutory records such as licenses, certificates, sanctions, approvals, etc. from Government/ Statutory Bodies, care should be taken to maintain and preserve the records in accordance with the specific guidelines/instructions, if any, by the issuing authority.

### **PRESERVATION LOCATION**

The preservation location will be the concerned department. If the location is other than the concerned department, the same should be documented and kept in a file for reference purpose in the respective department.

### **MODE OF PRESERVATION**

Records/documents may be preserved either physically or in electronic form.

**DESTRUCTION OF RECORDS**

The records/documents preserved shall be reviewed every year or according to need by the respective department and action taken to destroy those records which are due for disposal.

**GENERAL AUTHORISATION**

The Policy shall be reviewed on a periodic basis and the Managing Director and Chief Financial Officer are authorized to make such changes as may be deemed necessary or as warranted by law.